



The State of the States
Monarch Beach, California
August 2-5, 2009

Sunday, August 2, 2009

5:30 PM Registration
6:00 PM Reception
7:00 PM Dinner

Monday, August 3, 2009

7:00 AM Breakfast

8:00 AM Welcoming Comments:
Mr. Philip Schaefer, President, World Pension Forum

8:05 AM Chair of the Day:
Dr. Stephen Kotkin, Rosengarten Professor of Modern & Contemporary History, Princeton University

8:15– 9:15 AM A View from the States. How are States Handling the Current Crisis?
Moderator: **Ms. Anne Sheehan**, Director, Corporate Governance, CalSTRS
Speakers: **The Honorable Bill Lockyer**, California State Treasurer
The Honorable John Chiang, California State Controller & Trustee

9:15 – 10:15 AM Roundtable: How Does Diversity Fit in This New World?
“What Latinos Want?” Examining the Hispanic Market and Immigration
Moderator: **The Honorable Henry Cisneros**, Former Secretary of HUD
Speakers: **Ms. Solange Brooks**, Portfolio Manager, California State Teachers' Retirement System
Mr. Moctesuma Esparza, American film producer and the CEO of Maya Cinemas

10:15 – 10:30 AM Break

10:30 – 11:15 AM Asset Allocation: Models, Fees, Terms
Speakers: **Mr. Tony Oliveira**, Board Member, CalPERS
Mr. Allan Martin, Partner, New England Pension Consultants
Mr. Farouki Majeed, Senior Investment Officer, CalPERS

- 11:15 – 11:50 AM The Future of Alternative Investments
Speakers: **Mr. Dory Wiley**, Chairman of the Investment Committee, Teacher Retirement System of Texas
 Mr. Robert Greene, Trustee, Virginia Retirement System
- 11:50 AM – 12:30 PM Credit Markets: Current State of Play
Speakers: **Mr. Victor Khosla**, Founding Partner, Strategic Value Partners
 Mr. Bill Sonneborn, Member, Kohlberg Kravis Roberts & Co.;
 Head of KKR Asset Management
- 12:30 – 1:00 PM The Financial State of Education
Speaker: **Mr. Gavin Payne**, Chief Deputy State Superintendent of Public Instruction, California Department of Education
- 1:00 – 2:00 PM Luncheon
- 5:45 PM Departure from the hotel lobby for evening event
- 6:00 PM Group arrival at the East Entrance (Serra Chapel gate off El Camino Real)
- 6:00 – 9:30 PM Reception and Dinner: Soldier Barracks Gallery, Mission San Juan Capistrano
The Construction of Mission San Juan Capistrano, “Jewel of the Missions”, began in November 1776. Father Junipero Serra named it for St. John of Capestrano in Italy, a warrior priest of the 15th century. The Barracks, built in 1791, housed four to six Spanish soldiers at the Mission. The Barracks later housed blacksmiths and the stables during the Rancho period, 1845-65.

Tuesday, August 4, 2009

- 7:00 AM Breakfast
- 8:00 AM Chair of the Day:
Dr. Stephen Kotkin, Rosengarten Professor of Modern & Contemporary History, Princeton University
- 8:10 – 9:15 AM The Environment and Clean Energy
Mr. Bryan Martel, Managing Director, Environmental Capital Group
Dr. Stephen H. Schneider, Melvin and Joan Lane Professor for Interdisciplinary Environmental Studies, Senior Fellow in the Woods Institute for the Environment at Stanford University
Mr. Winston Hickox, Former Secretary of CA Environmental Protection Agency under Gray Davis and Sacramento County Employees' Retirement System
Mr. David Fann, President and CEO of PCG (Pacific Corporate Group) Asset Management
- 9:15 – 10:00 AM Ethics: Impact on the Bottom Line. Due Diligence: Getting it Right
Moderator: **Mr. Rene Nunez**, Chairman, Texas Permanent School Fund
Speakers: **Mr. Keith Black**, Associate, Ennis Knupp

Mr. Richard White, Board Member, Orange County Retirement System

- 10:00 – 11:00 AM Infrastructure: State by State. Investing in the Future Today
Mr. Michael Moy, Managing Director, Pension Consulting Alliance
Mr. Pat McElligott, President of NCPERS, Vice Chairman of Washington State Council of Fire Fighters and Chair of the Washington State Investment Board Private Markets Committee
Mr. Steve Delaney, Executive Director, Orange County Retirement System
- 11:00 – 11:15 AM Break
- 11:15 – 12:00 PM Roundtable on Real Estate
Investing in the City: Finished or Just Starting?
Moderator: **The Honorable Henry Cisneros**
Speakers: **Mr. Victor MacFarlane**, Managing Principal, MacFarlane Partners
 Mr. Michael Carter, City of Los Angeles, Department of Fire and Police Pensions
- 12:00 PM – 1:00 PM Emerging Markets: How are Pension Funds Globalizing their Portfolios?
Mr. Steve Cowan, Managing Director, PCGI
Dr. Minxin Pei, Tom and Margot Pritzker '72 Professor of Government, Claremont McKenna College
Dr. Stephen Kotkin, Rosengarten Professor of Modern & Contemporary History, Princeton University
- 1:00 – 2:00 PM Luncheon
- 6:00 PM Reception and Dinner: Wine Terrace, St. Regis Hotel

Wednesday, August 5, 2009

- 8:30 – 11:00 AM Breakfast and Roundtable Discussion
Led by:
The Honorable Donald White, Trustee, Alameda County Employees' Retirement Association
Dr. Stephen Kotkin, Rosengarten Professor of Modern & Contemporary History, Princeton University